



News Release

FOR IMMEDIATE RELEASE

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Otto Instrument Names API as Exclusive Distributor

MEMPHIS, Tenn., February 19, 2009 - Aerospace Products International, Inc. (API), a wholly-owned subsidiary of First Aviation Services Inc. (FAVS.PK) and a leading supplier of innovative distribution and supply chain services for the aviation industry has been selected by Otto Instrument Service, Inc. as the Exclusive Distributor for its instruments and avionics, including its repair and overhaul services. API's appointment by Otto represents another major expansion of API's product offering.

"Otto Instrument and Avionics is very excited about joining forces with API to create a network that will allow customers worldwide to have readily available access to the high-quality products that have become our trademark over the past 63 years," states Andrew Courtney, Otto Instrument Sales Program Manager.

Otto is the leading, Honeywell-authorized avionics and instrument repair and overhaul company. Its repair and overhaul capabilities include over 30,000 part numbers. Otto selected API as its exclusive distributor based on API's strong customer relations in business and general aviation as well as in the commercial and military aerospace markets. In addition to parts distribution, API and Otto will partner on large rotables and repair management programs leveraging API's expertise in rotables and repair management and using its proprietary electronics program (ESP).

"API is pleased to be selected as the exclusive distributor for Otto Instrument. Our customers have asked us to provide a high-quality instrument/avionics line of products and services," says Dr. Ahmed Metwalli, API's President and Chief Operating Officer. "When our customers ask, we must respond. The addition of Otto Instrument and Avionics expands our capability to be a one-stop-shop to our customers," he adds.

API is an Authorized Distributor to the aviation industry for over 160 high-quality OEM products. As a supply chain partner, API strives to boost its customers' product support and customer satisfaction ratings by increasing product availability and providing reliable service.

About Aerospace Products International

API offers worldwide customer service 24 hours per day, 7 days per week, 365 days per year (+1.888.API.24X7 or +1.888.274.2497) through strategically located distribution centers and partnerships in the USA, Canada, China, Philippines and Europe.

Aerospace Products International, Inc., headquartered in Memphis, Tenn., is the leading provider of innovative distribution and supply chain services for the aviation industry. API distributes aircraft parts and related products and components to manufacturers, maintenance providers, and operators of some of the most widely used commercial, corporate and general aviation aircraft. In addition to its product supply services, API offers the aviation industry extensive supply chain management and third-party logistics services and solutions, including forecasting and procurement services, inventory management, rotables management, and product sales. API also offers overhaul and repair services for brakes and starters/generators, and builds custom hose assemblies. Its parent company, First Aviation Services Inc., is a worldwide leader in providing services to the aviation industry. More information is available at <http://www.apeworldwide.com>.

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